

Recorder's O&M Fund/1090

	2003 Actual ¹	2004 Adopted	2004 Estimated ²	2005 Adopted	2006 Projected ³	2007 Projected ³
Beginning Fund Balance	1,400,902	899,912	1,903,412	2,064,726	2,068,883	1,567,959
Revenues						
*Document Preservation	439,300	255,958	599,345	398,200	205,000	205,000
*Surcharge Preservation of Historical Records	1,113,292	660,088	724,000	668,049	510,000	510,000
*Investment Interest ⁴	46,122	21,170	43,200	48,750	81,811	68,293
*Other Certifying and Copy Fees	221	250	250	250	250	
*Other Misc.	2,048					
Total Revenues	1,600,983	937,466	1,366,795	1,115,249	797,061	783,293
Expenditures						
*Operating Expenditures ⁵	(1,098,473)	(1,169,780)	(1,163,965)	(1,100,091)	(1,285,133)	(1,150,111)
*Reappropriation			(29,581)			
*Encumbrance Carryover						
Total Expenditures	(1,098,473)	(1,169,780)	(1,193,546)	(1,100,091)	(1,285,133)	(1,150,111)
Estimated Underexpenditures ⁶		(11,698)	(11,935)	(11,001)	(12,851)	(11,501)
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	1,903,412	655,900	2,064,726	2,068,883	1,567,959	1,189,640
Reserves & Designations						
Supplemental Appropriation 2004 Q3			(250,000)			
Encumbrance Carryover	(29,581)					
Reserve for Equipment Replacement	(300,000)	(300,000)	(300,000)	(250,000)	(300,000)	(400,000)
Reserve for Microfilm Project	(200,000)	(250,000)	(450,000)	(450,000)	(270,000)	(450,000)
Reappropriation						
Reserve for Special Preservation Projects	(120,000)	(120,000)	(290,000)	(390,000)	(60,000)	(220,000)
Reserve for Archives Warehouse Relocation			(700,000)	(900,000)	(900,000)	
Total Reserves & Designations	(649,581)	(670,000)	(1,990,000)	(1,990,000)	(1,530,000)	(1,070,000)
Ending Undesignated Fund Balance	1,253,831	(14,100)	74,726	78,883	37,959	119,640
Target Fund Balance ⁷	54,924	58,489	59,677	55,005	64,257	57,506

Financial Plan Notes:

¹ 2003 Actuals are from 2003, 14 month ARMS reports.

² 2004 Estimated is based on Adopted Budget, Carryover from prior year, and an anticipated reduction in project costs.

³ 2005 and 2006 Projected are based on 2005 PSQ plus addition of ongoing 2005 adds, salary and benefits adjustments (5% and 16%)

⁴ Investment Interest calculations are based on the following rates: in 2004, 2.23%; in 2004 Estimated, 2.40%; in 2005, 3.25%; in 2006, 4.55%; in 2007, 4.98%

⁵ Operating Expenditures in 2006 and 2007 reflect salary and benefit increases. Significant changes in both years' expenditures are due to archive preservation activity.

⁶ Estimated Underexpenditures equal 1% of Expenditures.

⁷ Target Fund Balance is equal to 5% of Total Expenditures.